

DOING BUSINESS IN PANAMA



AMERICA EUROPE ASIA AFRICA OCEANIA

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- **COST AND NUMBER OF DAYS FOR OPENING A COMPANY- 1,500.00USD TO 1,800.00USD (5 WORK DAYS)**
- **COST AND NUMBER OF DAYS FOR CLOSING A COMPANY- 1,500.00 (1 TO 2 MONTHS)**
- **COST AND NUMBER OF DAYS FOR REGISTERING PROPERTY- 1,500.00 USD**
- **COUNTRY RISK LEVEL CLASIFICACION- 3**
- **ANNUAL GDP PER CAPITA- 10.750,94 USD**
- **TOTAL COUNTRY GDP- 52.13 BILLIONS USD**
- **GDP GROWTH 2016- 4.5%**
- **COUNTRY LEVEL OF SECURITY OF INVESTMENT- 27**
- **SPECIAL ZONES IN THE COUNTRY- Colón Free Zone and Panama Pacific Agency**
- **RECOMMENDATION FOR INVESTMENT-ABC- BBB**
- **(BUSINESS CLIMATE) EXCELLENT**

TAXES IN PANAMA



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- **TAX RATE-PERSONS- 15%-25%**
- **TAX RATE-COMPANIES- 300USD PER YEAR**
- **NON RESIDENTS TAX- NO**
- **LOCAL RENT OR GLOBAL RENT- LOCAL 25%**
- **DOUBLE IMPOSITION TREATIES WITH(MAIN 3 COUNTRIES)- NO**
- **# YEARS FOR LOSSES COMPENSATION-**
- **EXEMPTIONS- COLON FREE ZONE AND PANAMA PACIFIC AGENCY**
- **TOTAL SOCIAL SECURITY-HOUSING-PENSION RATE- EMPLOYEE: 9.75% EMPLOYER: 12.25%**
- **TAX ON PROPERTY- 0.75%-2.10%**
- **TAX ON INTEREST- 9%**
- **TAX ON DIVIDENDS- 10%**
- **VAT RATE- ITBMS 7%**