



AMERICA EUROPE ASIA AFRICA OCEANIA
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DESCRIPTION	CYPRUS
TAX NAME	INCOME TAX
TAX ON INDIVIDUALS	Progressive tax from 0% -35%
TAX ON COMPANIES	12,5%
NON RESIDENTS TAX	NIL
SMALL BUSINESSES AND INDIVIDUALS TAX	Not applicable same as companies 12,5%
PERSONAL INCOME TAX	Progressive tax from 0% -35%
TAX ON DIVIDENDS	NIL
INDUSTRY ORIENTED TAXES-AGRICULTURE-FISHING-MINING-OIL-ENERGY-ETC.-DESCRIBE ONE BY ONE	No special regimes for particular types or sizes of business activity, in general all companies in all sectors are subject to the same corporate rate (12,5%). However certain treatments and reliefs exist.
LOCAL RENT OR GLOBAL RENT FOR FOREIGN COMPANIES?	Rental income (reduced by 25%) @ 3%
NUMBER OF YEARS FOR LOSSES COMPENSATION	5 years (carried forward only)
EXEMPTIONS	Wide range of Double Tax Treaties, Non domicile status, Intellectual property regime exception, Notional interest deduction. Dividends received , profits from trading of securities, interest received, gains from foreign exchange differences
VAT RATE	19%
SOCIAL SECURITY RATE	19,30% (Company 11,50% -Employee 7,80%)
TAX ON PROPERTY	Value of property @ 0,60% - 1,90%
TAX FOR FINANCIAL INSTITUTIONS	12,5%
OTHER TAXES	Special Defence Contribution Tax, Capital Gains Tax, Immovable Property Tax