

# TAXES IN CHINA



AMERICA EUROPE ASIA AFRICA OCEANIA

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- **TAX RATE-PERSONS-** 3-45%
- **TAX RATE-COMPANIES-** 15-25 %
- **NON RESIDENTS TAX-** A concessionary rate of 10% is currently applicable to interest, rental, royalty and other passive income
- **LOCAL RENT OR GLOBAL RENT-** N/A
- **DOUBLE IMPOSITION TREATIES WITH(MAIN 3 COUNTRIES)-** Japan, U.S.A., U.K.
- **5 YEARS FOR LOSSES COMPENSATION-** (carry forward only)
- **EXEMPTIONS-** Income earned by PRC resident enterprises from activities in agriculture, forestry, animal husbandry and fisheries may be entitled to CIT exemptions and reductions
- **TOTAL SOCIAL SECURITY-HOUSING-PENSION RATE-** Employer (40-45)% and Employee (18-22)% of salary
- **TAX ON PROPERTY-** Either 1.2% of the original value with certain deduction or 12% of the rental value
- **TAX ON INTEREST-** 10% (may be reduced under certain treaties)
- **TAX ON DIVIDENDS-** 10% (may be reduced under certain treaties)
- **VAT RATE-** Standard rate of VAT is 17%. Reduce rates and exemptions are available