

TAXES IN UNITED KINGDOM



AMERICA EUROPE ASIA AFRICA OCEANIA

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- **TAX RATE-PERSONS – Progressive from 0% - 45%**
- **TAX RATE-COMPANIES - 20%**
- **NON RESIDENTS TAX – NIL**
- **LOCAL RENT OR GLOBAL RENT- Rental profits are taxed at the same rates as income received**
- **DOUBLE IMPOSITION TREATIES WITH(MAIN 3 COUNTRIES)- CHINA, INDIA, USA**
- **YEARS FOR LOSSES COMPENSATION – Where a loss arises in respect of particular source of income, there are detailed rules regarding the possible offset. Carry back and sideways reliefs are allowed within limits. Carried forward losses do not expire.**
- **EXEMPTIONS-**
- **TOTAL SOCIAL SECURITY-HOUSING-PENSION RATE – 25,8%(Companies 13,80%, Employees 12%)**
- **TAX ON PROPERTY - Progressive from 0% - 12%**
- **TAX ON INTEREST - 20%**
- **TAX ON DIVIDENDS - NIL**
- **VAT RATE - 20%**