

DOING BUSINESS IN CYPRUS



AMERICA EUROPE ASIA AFRICA OCEANIA

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- **COST AND NUMBER OF DAYS FOR OPENING A COMPANY-** Euro 2.500 - 3 days
- **COST AND NUMBER OF DAYS FOR CLOSING A COMPANY-** Two methods: 1. Strike off: Euro 850 – 1 year for closing. 2. Liquidation: Euro 5.500 – 3 months for closing.
- **COST AND NUMBER OF DAYS FOR REGISTERING PROPERTY-** 1 day if all requested documents (contracts or title deeds) are in order
- **COUNTRY RISK LEVEL CLASIFICACION-**No risk. High income. Euro area country is not reviewed or classified
- **ANNUAL GDP PER CAPITA –**27.788USD
- **TOTAL COUNTRY GDP –**17.420,60 USD MILLION
- **GDP GROWTH 2016 –** 1,6%
- **COUNTRY LEVEL OF SECURITY OF INVESTMENT-** Good
- **SPECIAL ZONES IN THE COUNTRY –** Bonded/port zones: Bonded warehouse in Cyprus, goods imported and kept in warehouse for export in other counties
- **RECOMMENDATION FOR INVESTMENT-** Establishment of international business company taking benefit of one the lowest tax rate in European Union and with a wide range of Double Tax Treaties
- **BUSINESS CLIMATE –** Good infrastructure, Cyprus is an international business hub.