

TAXES IN UNITED STATES



AMERICA EUROPE ASIA AFRICA OCEANIA

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- **TAX RATE-PERSONS-** 10-37% increase gradually from a minimum \$9,700 to maximum of \$510,300 plus
- **TAX RATE-COMPANIES-** 21 % flat tax -C corporation , S corporation and Partnership flow to owner personal income taxes and pays base on % of ownership in the Business and the personal tax rate the owner is.
- **NON RESIDENTS TAX-** Certain interest and royalties are subject to a reduced rate or exemption from, withholding under some tax treaties
- **LOCAL RENT OR GLOBAL RENT-** Global Rent
- **DOUBLE IMPOSITION TREATIES WITH 60 COUNTRIES (MAIN 3 COUNTRIES)-** MEXICO, CHINA, CANADA
- **2 YEARS FOR LOSSES COMPENSATION-** (3 carryback and carryforward 20 years)
- **EXEMPTIONS-** Interest from municipals bonds and property received as a gift or bequest
- **TOTAL SOCIAL SECURITY-HOUSING-PENSION RATE-** 15.30% (employee 7.65%, employer 7.65%)
- **TAX ON PROPERTY-** 15% of the rental value
- **TAX ON INTEREST-** 10% (may be reduced under certain tax treaties)
- **TAX ON DIVIDENDS-** 10%
- **TAX ON PERSONAL SERVICES-** 30% unless is exempted from withholding
- **VAT RATE-** There is not VAT in USA, however there is a Sale Tax that varies from state to state