

TAXES IN CYPRUS



AMERICA EUROPE ASIA AFRICA OCEANIA

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- **TAX RATE-PERSONS – PROGRESSIVE TAX FROM 0% - 35% (SEE NEXT SLIDE)**
- **TAX RATE-COMPANIES – 12,5%**
- **NON RESIDENTS TAX – NIL**
- **LOCAL RENT - 3% on the 75% of rent received**
- **DOUBLE IMPOSITION TREATIES WITH (MAIN 3 COUNTRIES) – Large network of tax treaties with very favourable clauses. Three (3) main countries: RUSSIAN FEDERATION, CHINA, INDIA**
- **YEARS FOR LOSSES COMPENSATION – 5 years carried forward only**
- **EXEMPTIONS – Dividends received, Profits from trading of securities**
- **TOTAL SOCIAL SECURITY-HOUSING-PENSION RATE- 19,30% (Company 11,50% - Employee 7,80%)**
- **TAX ON PROPERTY – Value of property @ 0,60% - 1,90%**
- **TAX ON INTEREST - 30%**
- **TAX ON DIVIDENDS - NIL**
- **VAT RATE - 19%**

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- **TAX RATE-PERSONS** - The income tax rates are progressive as seen from the table below:

Taxation Income €	Taxable Rate €	Sum of Tax €	Accumulated Tax €
0 – 19.500	0%	0	0
19.500 – 28.000	20%	1.700	1.700
28.001 – 36.300	25%	2.075	3.775
36.301 – 60.000	30%	7.110	10.885
60.001 – and above	35%		