

DOING BUSINESS IN UNITED ARAB EMIRATES

- **COST AND NUMBER OF DAYS FOR OPENING A COMPANY- COMPANY \$5,500, FREE ZONE COMPANY \$ 5,500 - \$9,500, 2 DAYS.**
- **COST AND NUMBER OF DAYS FOR CLOSING A COMPANY- \$ 3,000 , 20 DAYS.**
- **COST AND NUMBER OF DAYS FOR REGISTERING PROPERTY- COST \$ 3000 + 5% VAT + 6% OF THE SALES PRICE, 5 DAYS**
- **COUNTRY RISK LEVEL CLASIFICATION – LEVEL 2 LESSER RISK.**
- **ANNUAL GDP PER CAPITA- \$ 41,420.50.**
- **TOTAL COUNTRY GDP- \$ 421.14 BILLIONS.**
- **GDP GROWTH 2019 – 2%**
- **COUNTRY LEVEL OF SECURITY OF INVESTMENT- GOOD.**
- **SPECIAL ZONES IN THE COUNTRY – MANY FREE ZONES AND OFF SHORE .**
- **RECOMMENDATION FOR INVESTMENT- ESTABLISHMENT OF A FREE ZONE COMPANY/OFFSHORE.**
- **BUSINESS CLIMATE - ONE OF THE BEST LOCATIONS FOR CONDUCTING BUSINESS IN MENA, RAPIDLY GROWING, LOW INFLATION RATE AND STABLE ECONOMY, BUSINESS FRIENDLY ENVIRONMENT AND MODERN INFRASTRUCTURE, PORTS IN THE PERSIAN GULF AND ARABIAN SEA. CURRENCY PEGGED TO DOLLAR.**

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- TAX RATE-PERSONS – NA.
- TAX RATE-BRANCH OF FOREIGN COMPANIES – 20%.
- EXCISE TAX-CARBONATED DRINKS-50%, ENERGY DRINKS-100%
- CUSTOMS – 5%
- VAT RATE – 5%.
- MUNICIPAL TAX – HOTEL & ENTERTAINMENT-10%
- TAX ON COMMERCIAL & RESIDENTIAL RENT-5%
- NON RESIDENTS TAX – NA.
- DOUBLE IMPOSITION TREATIES - WITH 115 COUNTRIES.
- YEARS FOR LOSSES COMPENSATION – NA.
- EXEMPTIONS – FREE ZONE AND OFFSHORE OPERATIONS.
- TOTAL SOCIAL SECURITY-HOUSING-PENSION RATE – 20% (LOCALS)
- TAX ON PROPERTY – (\$3/SQ.FT-FLATS, \$0.50/SQ.FT-VILLA, \$0.08/SQ.FT-LAND .
- TAX ON INTEREST – NA.
- TAX ON DIVIDENDS – NA.
- TAXE ON CAPITAL – NA.