

DOING BUSINESS IN UNITED ARAB EMIRATES - DUBAI



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- **COST AND NUMBER OF DAYS FOR OPENING A COMPANY- RAK OFFSHORE COMPANY EURO 2.800, FREE ZONE COMPANY AED 55.000 – 3-5 DAYS DEPENDS OF THE ZONE**
- **COST AND NUMBER OF DAYS FOR CLOSING A COMPANY- EURO 4.000 , 1-2 MONTHS**
- **COST AND NUMBER OF DAYS FOR REGISTERING PROPERTY- THE COMPANY MUST HAVE A TRADING LICENCE FOR A FREE ZONE. 1-2 DAYS. COST 4% ON THE MARKET VALUE OF THE PROPERTY.**
- **COUNTRY RISK LEVEL CLASIFICACION – LEVEL 2**
- **ANNUAL GDP PER CAPITAL- 58,753 USD**
- **TOTAL COUNTRY GDP- 427,93 USD BILLION**
- **GDP GROWTH 2022 – 5,1%**
- **COUNTRY LEVEL OF SECURITY OF INVESTMENT- HIGH QUALITY – MOODY’S Aa2 WITH STABLE OUTLOOK**
- **SPECIAL ZONES IN THE COUNTRY – MANY FREE ZONES**
- **RECOMMENDATION FOR INVESTMENT- ESTABLISHMENT OF A FREE ZONE COMPANY**
- **BUSINESS CLIMATE - ONE OF THE BEST LOCATIONS FOR CONDUCTING BUSINESS IN THE WORLD WITH RAPIDLY GROWING AND DIVERSIFYING ECONOMY, BUSINESS FRIENDLY ENVIRONMENT AND MODERN INFRASTRUCTURE**

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- **TAX RATE-PERSONS – NOT APPLICABLE**
- **TAX RATE-COMPANIES NOT APPLICABLE AS NO TAXES IMPOSED ON INCOME PROFITS OF COMPANIES IN DUBAI DIFC**
- **NON RESIDENTS TAX – NOT APPLICABLE**
- **LOCAL RENT OR GLOBAL RENT- NOT APPLICABLE**
- **DOUBLE IMPOSITION TREATIES WITH(MAIN 3 COUNTRIES)- INDIA, CANADA, MALAYSIA**
- **YEARS FOR LOSSES COMPENSATION – NOT APPLICABLE AS NO TAXES IMPOSED**
- **EXEMPTIONS – NOT APPLICABLE AS NO TAXES IMPOSED**
- **TOTAL SOCIAL SECURITY-HOUSING-PENSION RATE – NOT APPLICABLE**
- **TAX ON PROPERTY - 5% MUNICIPALITY TAX BASED ON ANNUAL RENTAL VALUE**
- **TAX ON INTEREST - NIL**
- **TAX ON DIVIDENDS - NIL**
- **VAT RATE – 5%**