

DOING BUSINESS IN SPAIN



AMERICA EUROPE ASIA AFRICA OCEANIA

www.uccsglobal.org

- **COST AND NUMBER OF DAYS FOR OPENING A COMPANY**
Cost 4,500€ and 13 working days
- **COST AND NUMBER OF DAYS FOR CLOSING A COMPANY** 1,000€, and 60 working days
- **COST AND NUMBER OF DAYS FOR REGISTERING PROPERTY** The cost the entire legal charges in terms of stamp duty and registration fees add up about 2% of the property cost. Only official costs required by law are recorded, including fees, transfer taxes, stamp duties and any other payment to the property registry, notaries, public agencies or lawyers. 15 working days.
- **COUNTRY RISK LEVEL CLASSIFICATION** Acceptable Risk
- **ANNUAL GDP PER CAPITA (2020)** 23,690€
- **TOTAL COUNTRY GDP (2020)** 1,121,698M €
- **GDP GROWTH 2020** -10,8%
- **SPECIAL ZONES IN THE COUNTRY** Madrid, Cataluña, País Vasco, Valencia, Galicia, Andalucia, Islas Canarias, Baleares.
- **RECOMMENDATION FOR INVESTMENT** -ABC- Technology, Electric Vehicles, renewable energy, pharmaceuticals, fishing sector, oil and wine sector.
- **BUSINESS CLIMATE** The Spain economy rebound between 4,1% and 7.3% in 2021