

# DOING BUSINESS IN ARGENTINA



AMERICA EUROPE ASIA AFRICA OCEANIA

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- **COST AND NUMBER OF DAYS FOR OPENING A COMPANY-**
- USD 1.000 to USD 1.600 (Fees + costs), 3-4 months (costs and time depends on type of company and its jurisdiction)
- **COST AND NUMBER OF DAYS FOR CLOSING A COMPANY-**
- USD 1.400 (Fees + costs), 6-8 (costs and time depend on the type of company and its jurisdiction)
- **COST AND NUMBER OF DAYS FOR REGISTERING PROPERTY-** Residential property (5% of property value), 60 days
- **COUNTRY RISK LEVEL CLASIFICACION-** Group '9' with '1' being the lowest risk category and '10' (rating S&P Global may 2022)
- **ANNUAL GDP PER CAPITA (2021) -** USD 10.636,1
- **TOTAL COUNTRY GDP (2021) -** USD 487.23 BILLION
- **GDP GROWTH 2021-** 10.4%
- **SPECIAL ZONES IN THE COUNTRY-** Territorio Nacional de la Tierra del Fuego, Antartida e Islas del Atlántico Sud, La Plata (Bs. As.), Puerto Iguazú (Misiones), Estación Juárez Celman (Córdoba), Parque industrial Luján de Cuyo (Mendoza), Justo Daract (San Luis), Concepción del Uruguay (Entre Rios), Comodoro Rivadavia (Chubut), General Güemes (Salta), General Pico (La Pampa), Villa Constitución (Santa Fe), Río Gallegos (Santa Cruz),
- **RECOMMENDATION FOR INVESTMENT-ABC-** Agriculture, energy, health, infrastructure, information technology and mining

# TAXES IN ARGENTINA



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- **TAX RATE-PERSONS-** 5-35%
- **TAX RATE-COMPANIES-** 25 - 35 %
- **NON RESIDENTS TAX-** 35% on earnings from Argentine source
- **LOCAL RENT OR GLOBAL RENT-** N/A
- **DOUBLE IMPOSITION TREATIES WITH(MAIN 3 COUNTRIES)-** Australia, Belgium, Bolivia, Brazil, Canada, Chile, Denmark, Finland, France, Germany, Italy, Mexico, Netherlands, Norway, Qatar, Russia, Spain, Sweden, Switzerland, United Arab Emirates.
- **5 YEARS FOR LOSSES COMPENSATION-** (carry forward only)
- **EXEMPTIONS-** Profits of the fiscals, entities exempted by national laws, remunerations for diplomatic functions, profits of cooperatives, profits of religious institutions, profits of associations and foundations, profits of mutual entities, interest originated by deposits, labor work accessories
- **TOTAL SOCIAL SECURITY-HOUSING-PENSION RATE-** Employer (26)% and Employee (17)% of salary
- **TAX ON PROPERTY-** 0.5 – 1.75%
- **TAX ON DIVIDENDS -** 7%
- **TAXES ON PERSONAL ASSETS:** 0.50% - 1.75% on all taxed assets that exceed the non-taxable minimum.