

DOING BUSINESS IN INDIA



AMERICA EUROPE ASIA AFRICA OCEANIA

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- **COST AND NUMBER OF DAYS FOR OPENING A COMPANY-**
- **INR 30,000 (agent + oficial fees), 1 Months (costs & time depends on nature of incorporation and location)**
- **COST AND NUMBER OF DAYS FOR CLOSING A COMPANY-**
- **INR 40,000 (agent + oficial fees), 4-6 Months (costs & time depends on nature of incorporation and location)**
- **COUNTRY RISK LEVEL CLASIFICACION- Acceptable risk**
- **ANNUAL GDP PER CAPITA (2022) - \$ 1980**
- **TOTAL COUNTRY GDP (2022) - \$2.651 trillion**
- **GDP GROWTH 2022 - 6.68%**
- **COUNTRY LEVEL OF SECURITY OF INVESTMENT- Moody's – A1 with stable outlook (Nov 2022)**
- **SPECIAL ZONES IN THE COUNTRY- Seepz Mumbai, Kandla, Cochin, Madras, Visakhapatnam, Falta**
- **RECOMMENDATION FOR INVESTMENT-ABC- Infrastructure, property, banking, project, import/export**
- **(BUSINESS CLIMATE) The Indian economy is expected to back to normal in 2020 after covid-19**

TAXES IN INDIA



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- **TAX RATE-PERSONS- 5-35%**
- **TAX RATE-COMPANIES- 15-25 %**
- **NON RESIDENTS TAX- A concessionary rate of 15% is currently applicable to interest, rental, royalty and other passive income**
- **LOCAL RENT OR GLOBAL RENT- N/A**
- **DOUBLE IMPOSITION TREATIES WITH(MANY COUNTRIES) few are like- U.S.A., U.K.**
- **5 YEARS FOR LOSSES COMPENSATION- (carry forward only)**
- **EXEMPTIONS- Income earned by PRC resident enterprises from activities in agriculture, forestry, animal husbandry and fisheries may be entitled to CIT exemptions and reductions**
- **TOTAL SOCIAL SECURITY-HOUSING-PENSION RATE- Employer (40-45)% and Employee (18-22)% of salary**
- **TAX ON INTEREST- 10%**
- **TAX ON DIVIDENDS- 10%**
- **GST RATE- Standard rate of GST is 5-28%. Reduce rates and exemptions are available**