

**PAYROLL ASSOCIATED COSTS**

CYPRUS		UK		ROMANIA		UAE (DUBAI)		GREECE	
COST FOR EMPLOYER	COST FOR EMPLOYEE	COST FOR EMPLOYER	COST FOR EMPLOYEE	COST FOR EMPLOYER	COST FOR EMPLOYEE	COST FOR EMPLOYER	COST FOR EMPLOYEE	COST FOR EMPLOYER	COST FOR EMPLOYEE

€ €

**SOCIAL SECURITY RATE**

7.80% 7.80% 13.80% 12.00% 0%, 2%, 12% 10.50% NIL NIL 24.56% 15.50%

FOR EARNINGS OVER £157 PER WEEK  
 N/A  
 N/A  
 NIL  
 FOR EARNINGS UP TO £157 PER WEEK

FOR EARNINGS OVER £157-£866 PER WEEK  
 2.00%  
 FOR EARNINGS OVER £866 PER WEEK  
 NIL  
 FOR EARNINGS UP TO £157 PER WEEK

DEPENDING ON WORKING CONDITIONS

**OTHER SALARY TAXES**

SOCIAL COHESION FUND	2.00%	-	N/A						
REDUNDANCY FUND	1.20%	-	N/A						
INDUSTRIAL TRAINING FUND	0.50%	-	N/A						
HOLIDAY FUND (IF NOT EXEMPT)	8.00%	-	N/A						
MEDICAL LEAVE						0.85%	-		
HEALTH IINSURANCE						5.20%	-	5.50%	
UNEMPLOYMENT FUND						0.50%	-	0.50%	
GUARANTEE FUND						0.25%	-		
LABOUR ACCIDENTS INSURANCE FUND						0.15%	-0.85%		
SPECIAL SOLIDARITY CONTRIBUTION									0%-10%

**TOTAL SOCIAL COST**

11.50% (EXCLUDING HOLIDAY FUND) 7.80% 13.80% 0%, 2%, 12%

**TAX ON SALARIES**

- MONTHLY DEDUCTION ON TAXABLE INCOME

**SELF-EMPLOYEED**

14.60% - 9% on profits between £8.164 - £45.000 plus 2% on profits over £45.000 -